

Rules, Rental Deposits, and Termination

Response Form

For each question below, please note the option(s) you like most by checking the box next to the question and the one(s) you like least by crossing them out. You can also suggest your own option.

Should rules passed by the board have to be approved by the owners?

- Allow owners to repeal a rule through a vote at a general meeting.
- Hold an approval vote for each new rule at the next annual general meeting. The rule would be in place until the next AGM, but would expire at the AGM unless the owners to keep it.
- Allow the board to pass rules without needing approval from the owners.
- What other option(s) could address this issue?

How should the maximum deposit be determined that a corporation can collect from an owner that rents out their unit?

- The amount of one month's rent the owner will charge for the unit.
- An amount that is based on the unit's condo fees.
- Require each condominium corporation to set a bylaw that sets the amount of the deposit, up to a maximum set in law.
- What other option(s) could address this issue?

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What other considerations should we keep in mind about rules, rental deposits, and terminations, based on your experiences?
