

# Financial Considerations

## Response Form

For each question below, please note the option(s) you like most by checking the box next to the question and the one(s) you like least by crossing them out. You can also suggest your own option.

### What can be done to make sure fines for bylaw violations are reasonable?

- Require the owner be given a notice of violation with details of the bylaw violation (similar to a traffic ticket).
- Set a maximum amount for fines when a bylaw is broken.
- Limit how often the corporation can charge fines to an owner when a bylaw violation continues and is not corrected, such as an owner failing to remove prohibited items from a balcony.
- What other option(s) could address this issue?

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### What level of approval should a corporation have before borrowing money?

- Allow a corporation to borrow money as long as the corporation has a bylaw that sets out the terms and conditions for borrowing.
- Require an ordinary resolution for the corporation to borrow any amount of money.
- Allow the corporation to borrow up to a certain amount without needing owner approval, and require an ordinary resolution to borrow more than that amount.
- What other option(s) could address this issue?

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